

June 3, 2021
10:00 AM
Online - Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:01 AM.

Board Members Present on Roll Call 3 – Minimum Quorum Requirement 3:

Andy Cherullo
John Carman
Mike Steele

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney

Mr. Steele moved to approve the minutes of the meeting of May 13, 2021, as submitted.
Seconded by Mr. Cherullo. Motion carried.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

The eyewear survey results were presented to the Board.

Mr. Steele moved to increase the annual eyewear allowance to \$400 per calendar year effective January 1, 2022. Seconded by Mr. Carman. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>April 2021</i>	<i>\$19.55</i>
<i>Regence usage/costs</i>	<i>195 retired</i>	<i>April 2021</i>	<i>127,511.61</i>
<i>Transfers to HCTF</i>		<i>April 2021</i>	<i>190,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 05/20/2021</i>	<i>1,086,423.11</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>April 2021 – \$427.70 ea.</i>	<i>855.40</i>

Service pension - (taxable)	(7)	\$5,976.69
Disability pension - non duty (taxable)	(1)	42.09
Survivors pension - (taxable)	(17)	16,668.78
Survivors pension - (non-taxable)	(43)	43,952.42
Disability pension - duty (non-taxable)	(69)	89,546.64
Total Gross Pension for 137 retirees for May 2021		\$156,186.62
Reimbursements and Medical Billings		\$31,929.88
GRAND TOTAL FOR PENSION AND BILLINGS		\$188,116.50

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. Steele. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

Ms. Campbell shared that the Senior Accountant in the Retirement Department, who did the electronic processing of Fire pensions recently passed away.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Cherullo. Motion carried and the meeting adjourned at 10:07 AM.

John Carman

 John Carman, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary